

April 6, 2006

I am concerned about Wal-Mart's proposed foray into the banking business. As a corporation, Wal-Mart has not done well in its treatment of women or minorities, not to mention the impact it has had on small, local businesses.

I am not confident that Wal-Mart will be any better behaved as a banking concern. The ability to give loans is ripe for abuse. If, for instance, a small, local competitor - say a hardware store - had its loan purchased by Wal-Mart, who is to say that they would renew the loan, or keep the interest rate reasonable? This would be a serious conflict of interest for Wal-Mart.

Please make sure the FDIC board of directors attends the hearing and listens to both sides of the matter before any decision is reached.

Thank you.

Sincerely,
Evelyn Fraser